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CONCH VENTURE
China Conch Venture Holdings Limited
中國海螺創業控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 586)

**ANNOUNCEMENT REGARDING
THE PUBLICATION OF ANNOUNCEMENT
ON THE 2024 ANNUAL RESULTS
BY ANHUI CONCH CEMENT COMPANY LIMITED**

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board notes that Conch Cement published an announcement on its consolidated annual results for FY2024 on 24 March 2025.

Having taken into account the holding of approximately 36.40% equity interest in Conch Cement by Conch Holdings (which in turn is an associate of the Company and whose 49% equity interest is owned by the Group) and the level of the Group's profit attributable to Conch Holdings for FY2023 and 1H2024, the Company summarises in the main text of this announcement some key financial data of Conch Cement for FY2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Conch Venture Holdings Limited (“**Company**”, which together with its subsidiaries are collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

As at the date of this announcement, the Group is directly interested in 49% equity interest in 安徽海螺集團有限責任公司 (Anhui Conch Holdings Co. Ltd.*, “**Conch Holdings**”), which in turn is interested in approximately 36.40% equity interest in Anhui Conch Cement Company Limited (“**Conch Cement**”, Hong Kong Stock Exchange stock code: 00914, Shanghai Stock Exchange stock code: 600585).

The board (“**Board**”) of directors (“**Directors**”) of the Company notes that Conch Cement published an announcement (“**Conch Cement Announcement**”) on its consolidated annual results for the year ended 31 December 2024 (“**FY2024**”) on 24 March 2025.

As disclosed in the Company’s annual report for the year ended 31 December 2023 (“**FY2023**”) and its interim report for the six months ended 30 June 2024 (“**1H2024**”) previously published, the Group derived a substantial portion of its profit for FY2023 and 1H2024 from its equity interests in Conch Holdings, an associate of the Company. During such periods, the share of profit of Conch Holdings accounted for approximately 67.0% and 59.9% of the Group’s profit, respectively.

Having taken into account the above factors, the Company summarises the following certain key financial data of Conch Cement for FY2024, together with the comparative figures for FY2023, which are prepared in accordance with the International Financial Reporting Standards and extracted from the Conch Cement Announcement:

	FY2024	FY2023
	<i>RMB’000</i>	<i>RMB’000</i>
		(restated)
Turnover	91,029,615	141,157,207
Gross profit	18,812,596	22,412,353
Profit before taxation	10,392,547	13,863,557
Profit for the year	8,026,558	11,014,022

For further details, shareholders of the Company and potential investors are advised to refer to the Conch Cement Announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares in the Company.

By Order of the Board
China Conch Venture Holdings Limited
CHEN Xingqiang
Company Secretary

Anhui Province, the People’s Republic of China
24 March 2025

As at the date of this announcement, the Board comprises Mr. GUO Jingbin (Chairman), Mr. JI Qinying (Vice-Chairman and Chief Executive Officer), Mr. WANG Xuesen, Mr. HE Guangyuan and Mr. WAN Changbao as executive Directors; Mr. LIU Yan as non-executive Director; and Mr. CHAN Chi On (alias Derek CHAN), Mr. CHAN Kai Wing and Ms. CHENG Yanlei as independent non-executive Directors.

* *English translation or transliteration of Chinese name for identification purpose only*